

Message Text

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63

ACTION NEA-16

INFO OCT-01 ARA-16 EUR-25 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04

PRS-01 USIA-15 DRC-01 /206 W
----- 073525

R 291455Z MAY 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 8069

INFO AMEMBASSY ABU DHABI

USINT ALGIERS

AMEMBASSY CARACAS

USINT BAGHDAD

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

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DEPT PASS AS WARRANTED

EO 11652: NA DECON 5/29/75

TAGS: ENRG OPEC

SUBJ: OPEC NATIONAL OIL COMPANY CONSULTATIVE MACHINERY

REF: BEIRUT 5721, 5903 (NOT SENT QUITO); BEIRUT A 96

1. CONTRARY OUR 5903, RELIABLE SOURCE NOW SAYS REPS OF
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SEVEN OPEC NATIONAL OIL COMPANIES DID MEET BEIRUT MAY 28

AND TENTATIVELY RECOMMENDED ESTABLISHMENT OF PERMANENT MACHINERY FOR CONSULTATION ON VOLUME AND PRICES OF OIL MARKETING BY NATIONAL COMPANIES. RECOMMENDATION APPARENTLY WILL BE CONSIDERED BY LARGER MEETING OF NATIONAL COMPANY REPS MAY 30 OR 31 IN VIENNA, IN CONJUNCTION WITH MEETING THERE OF OPEC ECONOMIC COMMISSION BOARD. MEETING HERE ATTENDED BY REPS OF ABU DHABI, ALGERIA (A DR SHIBLI), IRAN (A MR IZADI), IRAQ, KUWAIT, LIBYA (A DR ZAMARLI) AND VENEZUELA. SOURCE THOUGHT SAUDIS WOULD PARTICIPATE IN A VIENNA MEETING LIMITED TO EXCHANGE OF INFORMATION.

2. ACCORDING MORNING PRESS, SONATRACH (ALGERIA) VICE PRESIDENT AIT LAOUSSINE ALSO ATTENDED AND ACTED AS SPOKESMAN, EVIDENTLY PORTRAYING MEETING AS STRATEGY SESSION FOR COORDINATING MARKETING OPERATIONS AND TAX RATES ON COMMERCIAL EQUITY OIL. AIT LAOUSSINE TOLD PRESS MEETING DISCUSSED COORDINATING MARKETING POLICIES AND THE LARGE PROFITS ON EQUITY OIL OF THE MAJORS, WHICH HE SAID UNDERSELL NATIONAL OIL COMPANIES.

3. REGARDING MAJORS' PROFITS AND TAXES, OUR SOURCE, A TRADE JOURNALIST, THINKS IT POSSIBLE THAT OPEC MINISTERIAL CONFERENCE IN QUITO JUNE 15 WILL AGREE ON SOME SORT OF SURTAX RATHER THAN 87-95 PER CENT INCOME TAX RATE RECOMMENDED, ACCORDING AIT LAOUSSINE, BY WORKING PARTY OF OPEC ECONOMIC COMMISSION BOARD.

GODLEY

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Message Attributes

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